



Aussie Q Resources Limited

ABN 91 121 964 725

PO Box 8155

GCMC Qld 9726

Phone 07 5574 3830 Fax 07 5574 3568

Website: www.aussieqresources.com.au

31 December 2008

Company Announcements Office

Australian Securities Exchange

Level 4, Exchange Centre

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam,

Retirement of CEO and Appointment of Independent Director

The Company advises that Dr Richard Haren has today retired as CEO of the Company but will continue to be involved in the Company as a non executive Director. This change reflects Dr Haren's wish to have more time available to pursue his other exploration interests and the Company's drive to lower its overheads to conserve cash. Appointment of a new CEO will be considered after a final resource estimate is produced for the Company's flagship Whitewash project and a development plan is formulated for that project. In the meantime, Dr Haren will also be available as a consultant to assist the Company on corporate and technical issues.

The Company has today appointed Edgar (Ed) Newman aged 57 as an independent non executive Director. Mr. Newman has most recently been instrumental in developing the silver processing route for the Twin Hills Silver Mine. He has over 33 years experience in the mining and exploration industry. From 1968 to 1982 he held positions as chemist and manager of Labtech Pty Ltd, analytical services laboratory. Since 1982, he has been involved in feasibility studies, design, construction and commissioning of several mining and processing operations in Australia and Papua New Guinea. Mr Newman has extensive metallurgical experience and has designed and supervised metallurgical investigations on projects in Australia, Papua New Guinea, USA, Mexico and Dominican Republic.

Yours faithfully,

Stephen J Lonergan

Company Secretary

For further information please contact:

Dr Richard Haren

Director

Aussie Q Resources

Ph: 0418 943 874

E: rharen@aussieqresources.com.au