



**Aussie Q Resources Limited**

ABN 91 121 964 725

PO Box 8155

GCMC Qld 9726

Phone 07 5574 3830 Fax 07 5574 3568

17 November 2008

The Manager  
Australian Stock Exchange Limited  
PO Box 7055  
Riverside Centre, Brisbane QLD 4001

Dear Madam,

**Letter to Shareholders regarding Resolutions 3, 4 and 5 for 2008 AGM**

The Notice of the Company's 2008 Annual General Meeting to be held on 28 November 2008 sets out three resolutions for the grant of 5 year options, each exercisable at 20 cents, to the Company's Directors.

In view of the ongoing turmoil in the financial and metals markets, the Directors have decided that they will not accept these options and therefore approval will not be sought for Resolutions 3, 4 and 5 at the forthcoming AGM.

Attached is copy of a letter which is now being sent to shareholders to advise them of this decision by Directors

Yours Sincerely

Stephen Lonergan  
Company Secretary

Encl.



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As with other mining exploration entities listed on the ASX, the Company's share price has suffered in recent weeks despite, in your Company's case, positive exploration results, the most recent being those announced on 13 November 2008 for two diamond holes at the Gordon's Knob prospect.#

These two holes showed broad intersections which exhibit very good grades of Molybdenum. Hole 08WW077D produced a continuous intercept of 95.3m grading 787ppm of Mo from 83.7m. Hole 08WW082D produced an intercept of 446m grading 243ppm Mo from surface, with eleven zones that are strongly mineralised. AQR has now drilled 14 holes into the Gordon's area for approximately 4,500m of drilling of which 4,000m is diamond drilling. The other holes drilled and for which assays are awaited show visual evidence of strong molybdenum and copper similar to the six holes already reported. Further details of recent and past exploration results are available on the Company's website [www.aussieqresources.com.au](http://www.aussieqresources.com.au)

I thank you for your continuing support of the Company.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Stephen Lonergan', written over a faint circular watermark.

Stephen Lonergan  
Company Secretary

*#The information in this report that relates to exploration results is based on information compiled by John Leslie Goody, Executive Director of Exploration, Aussie Q Resources Limited and supervised by Dr. Richard Haren who is a Member of The Australasian Institute of Mining and Metallurgy and who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Richard Haren is a self employed consultant who works for AQR and has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.*